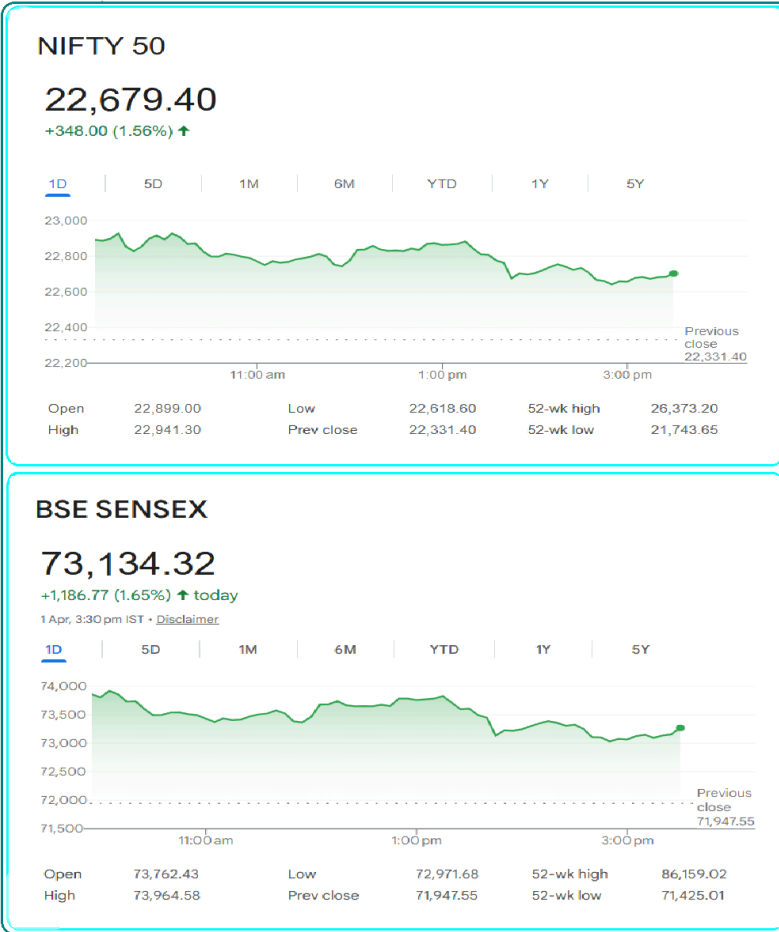


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22679.40	22331.40	1.56%
S&P BSE SENSEX	73134.32	71947.55	1.65%
NIFTY MID100	53819.15	52650.00	2.22%
NIFTY SML100	15709.80	15203.80	3.33%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended sharply higher, snapping a two-day losing streak, as risk sentiment improved after Donald Trump indicated that the U.S. could wind down its military operations involving Iran within two to three weeks. Hopes of a potential de-escalation in Middle East tensions eased geopolitical concerns, boosting investor confidence and supporting broad-based buying across markets. Meanwhile, oil prices declined, with Brent crude slipping closer to the \$100-per-barrel mark, further aiding sentiment. The Nifty settled above the 22,650 mark. The S&P BSE Sensex surged 1,186.77 points or 1.65% to 73,134.32. The Nifty 50 index zoomed 348 points or 1.56% to 22,679.40. In two consecutive sessions, the Sensex declined 4.41% while the Nifty fell 4.18%. The BSE 150 MidCap Index added 2.25% and the BSE 250 SmallCap Index jumped 3.44%. Among the sectoral indices, the PSU Bank index (up 3.70%), the Nifty Media index (up 3.69%) and the Nifty Metal index (up 2.46%) outperformed the Nifty 50 index. Meanwhile, the Nifty Pharma index (down 0.99%), the Nifty FMCG index (up 1.31%) and the Nifty Oil & Gas index (up 1.31%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **3308** contracts at the end of the day.
- Long** position build up for the **April** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.
- Short** position build up for the **April** series has been witnessed in **HDFCLIFE, VOLTAS**.
- Unwinding** position for the **April** series has been witnessed in **BHEL, INFY, TCS**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51448.65	50275.35	2.33%
NIFTY AUTO	24238.85	23769.60	1.97%
NIFTY FMCG	46135.95	45538.65	1.31%
NIFTY IT	29669.05	29062.60	2.09%
NIFTY METAL	11412.05	11138.40	2.46%
NIFTY PHARMA	22011.60	22232.25	-0.99%
NIFTY REALTY	665.00	651.15	2.13%
BSE CG	66360.15	64243.38	3.29%
BSE CD	53786.03	52619.02	2.22%
BSE Oil & GAS	25848.69	25559.49	1.13%
BSE POWER	6765.19	6672.04	1.40%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	53739.68	51063.72	5.24%
HANG SENG	25294.03	24788.14	2.04%
STRAITS TIMES	4975.83	4885.45	1.85%
SHANGHAI	3948.55	3891.86	1.46%
KOSPI	5478.70	5052.46	8.44%
JAKARTA	7184.44	7048.22	1.93%
TAIWAN	33174.82	31722.99	4.58%
KLSE COMPOSITE	1708.90	1690.36	1.10%
ALL ORDINARIES	8885.60	8683.90	2.32%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	127242.24	146863.59
NSE F&O	179606.44	446781.83

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	8331.15

(Source: [NSE](#))

Corporate News

- Bharat Electronics** has announced that it has secured additional orders worth Rs 6,795 crore. The newly acquired contracts include supply of mountain radars for the Ministry of Defence, avionics packages for the Light Combat Aircraft (LCA) from Hindustan Aeronautics, major export order for communication equipment, electronic fuzes, strategic components, upgrades, spares, services etc.
- Tata Motors's** total commercial vehicle (CV) sales jumped 17% to 47,976 units in March 2026 compared with 41,122 units sold in March 2025. Passenger carrier sales rose 31% to 7,983 units, while SCV cargo and pickup sales jumped 17% to 14,891 units during March 2026 over the year-ago period. Total domestic CV sales increased 18% YoY to 45,825 units in March 2026.
- Mahindra & Mahindra** achieved total sales of 99,969 units in month of March 2026 compared to 82,431 units in March 2025, recording a growth of 21%. For March 2026, domestic sales stood at 96,001 units (up 23% YoY) comprising of 60,272 passenger vehicle units (up 25% YoY) and 35,729 commercial vehicle and three wheeler units (up 18% YoY). Export were at 3,968 units (down 4% YoY).
- Eicher Motors's** unlisted subsidiary, VE Commercial Vehicles (VECV), reported a 10.1% year-on-year rise in commercial vehicle (CV) sales to 13,311 units in March 2026. Total CV sales in the same period last year were 12,094 units. Domestic sales rose by 13.6% to 12,706 units while total exports declined 38.8% to 407 units in February 2026 over February 2025.
- Escorts Kubota's** tractor sales jumped 6.6% to 12,119 units in March 2026 compared with 11,374 tractors sold in March 2025. Domestic tractor sales in March 2026 were at 11,582 tractors registering a growth of 7.5% as against 10,775 tractors in March 2025. Exports tractor sales declined 10.4% to 537 units in March 2026 from 599 units in March 2025.
- Ashok Leyland** reported a 5% jump in total sales (domestic & exports) to 25,381 units in March 2026, compared with 24,060 units sold in March 2025. In the domestic market, total vehicle sales increased 5% to 23,743 units in March 2026 compared with 22,510 units in

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TRENT	3526.50	3295.80	7.00%
INDIGO	4180.80	3943.50	6.02%
ADANI PORTS	1385.40	1312.60	5.55%
ADANI ENT	1842.50	1758.80	4.76%
BEL	418.70	400.65	4.51%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	1209.60	1254.90	-3.61%
HDFCLIFE	572.95	590.60	-2.99%
CIPLA	1195.90	1224.20	-2.31%
SUNPHARMA	1728.50	1757.20	-1.63%
NTPC	364.65	370.65	-1.62%

(Source: [Moneycontrol](#))

- **Bharti Airtel** is injecting one billion dollars into its data centre business, Nextra Data Limited. Alpha Wave Global, Carlyle Group, and Anchorage Capital are contributing significant funds. Airtel will retain control of Nextra. This strategic move aims to bolster Nextra's capabilities. The deal awaits Indian regulatory approval.
- The Department of Telecommunications has received over Rs 13,000 crore - around Rs 9,200 crore from **Bharti Airtel** and about Rs 4,100 crore from Tata Teleservices.
- **ITC** announced that the company with effect from today i.e., 1 April 2026 has acquired the right to nominate majority of the Directors on the Board of Sproutlife. Consequently, Sproutlife has become a subsidiary of the Company with effect from 1 April 2026.
- **Tata Realty and Infrastructure Ltd** has signed a binding agreement to acquire over 38 acres in Bengaluru from Hinduja Group firms for about Rs 2,300 crore, marking the city's largest land deal by size and value. The acquisition highlights strong investor confidence in Bengaluru's office market and signals rising competition from domestic developers against global investors such as Blackstone, which had earlier evaluated the asset.

March 2025. Total medium & heavy commercial vehicle sales rose 1% YoY to 16,238 units in March 2026.

- **Hyundai Motor India Limited** achieved its highest-ever quarterly domestic sales of 1,66,578 units. Total sales for the quarter reached 2,08,275 units, marking an 8.7% annual growth. Monthly sales in March 2026 also saw growth. Hyundai is prepared for the upcoming fiscal year. March 2026 sales comprised exports of 13,940 units and domestic sales of 55,064 units, recording a 6.3% YoY growth.
- **JSW MG Motor India** saw a 19 percent increase in vehicle dispatches to dealers in March. The company will implement a price increase of up to 7 percent on its MG SELECT portfolio starting April 1, 2026.
- **Ola Electric Mobility** announced that its registrations soared 150% to 10,117 units in March 2026 compared with 3,973 units registered in February 2026, signaling a sharp resurgence in demand moment.
- **VST Tillers Tractors** reported a 37.4% decline in total sales to 4,940 units in March 2026, down from 7,892 units sold in March 2025. The company's power tiller sales declined 42.04% to 4,185 units in March 2026, compared to 7,221 units in the same month last year. Tractor sales grew 12.52% to 755 units in March 2026, up from 671 units sold in March 2025.
- **Lupin Ltd** has gained tentative approval from the US health authorities for its generic Sugammadex injection. This innovative solution serves to reverse the impacts of muscle relaxants administered during surgeries.
- **Power Mech Projects** announced that it had secured an order worth Rs 109.22 crore from Hindustan Zinc.
- **NTPC Green Energy** announced that its wholly owned subsidiary, NTPC Renewable Energy (NTPC REL), has executed a Green Ammonia Purchase Agreement (GAPA) with Solar Energy Corporation of India (SECI).
- **Diamond Power Infrastructure** announced that it has received a letter of intent (LoI) from Gujarat Energy Transmission Corporation (GETCO) for the supply of cables worth Rs 60.53 crore.

- **Marksans Pharma** has received final approval from the U.S. Food and Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Benzonatate Capsules USP, 100 mg and 200 mg.
- **Texmaco Rail & Engineering** received an order worth Rs 357.11 crore from JSW Group for the manufacture and supply of BLSS, BLCS, and BFNV rakes along with BVCM wagons.
- **G R Infraprojects** secured a letter of acceptance (LoA) from the National Highways Authority of India (NHAI) for a highway upgradation project valued at Rs 1,453.57 crore.
- **Pace Digatek** announced that it has received a letter of acceptance (LoA) worth Rs 494.54 crore from NTPC for a battery energy storage project.
- **RailTel Corporation of India** has secured a contract worth Rs 29.69 crore from the Jharkhand Education Project Council.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China RatingDog General Manufacturing PMI fell to 50.8 in March 2026 from 52.1 in February.
- China's NBS Composite PMI Output Index rose to 50.5 in March 2026 from 49.5 in the previous month. The manufacturing PMI rose to 50.4 in March 2026 from 49.0 in February while the non-Manufacturing PMI rose to 50.1 in March 2026 from 49.5 in the previous month.
- U.S. house price index increased 0.1% in January 2026, after a 0.3% rise in December. Year-over-year, house prices rose 1.6% in December.
- U.S. Conference Board Consumer Confidence Index edged up by 0.8 points in March to 91.8, from 91.0 in February.
- U.S. Chicago Business Barometer fell to 52.8 in March 2026 from a near four-year high of 57.7 in February.
- U.K. economy expanded 0.1% on quarter in the last three months of 2025, the same as in the previous quarter. Year-on-year, the GDP increased 1%.
- U.K.'s current account deficit widened to GBP 18.4 billion (2.4% of GDP) in the fourth quarter of 2025 from a revised GBP 10.7 billion in the previous quarter.
- U.K. S&P Global Manufacturing PMI dropped to 51.0 in March of 2026 from 51.7 in the previous month.
- Eurozone annual inflation climbed to 2.5% in March 2026, up from 1.9% in February. The core inflation cooled to 2.3% from 2.4%.
- Eurozone seasonally adjusted unemployment rate edged up to 6.2% in February 2026 from the all-time low of 6.1% in January.
- Eurozone S&P Global Manufacturing PMI rose to 51.6 in March 2026, up from both the preliminary estimate of 51.4 and February's 50.8.
- Germany's inflation rate climbed to 2.7% year-over-year in March 2026, up from 1.9% in February. The consumer prices

rose by 1.1% month over month in March 2026, following a 0.2% gain in February.

- Germany's seasonally adjusted unemployment rate held steady at 6.3% in March 2026. The number of unemployed remained flat at 2.977 million, while job vacancies fell to 638,000, 5,000 fewer than a year ago.
- Germany's retail sales dropped 0.6% month-over-month in February 2026, extending a revised 1.1% drop in the previous month. On an annual basis, retail trade grew 0.7%, easing from a downwardly revised 1.0% gain in January.
- Germany's import prices fell 2.3% year-on-year in February 2026, unchanged from the previous two months. On a monthly basis, import prices rose 0.3%, slowing from January's 1.1%.
- Germany's S&P Global Manufacturing PMI was revised sharply higher to 52.2 in March 2026 from a preliminary of 51.7 and compared to 50.9 in February.
- French annual inflation rate jumped to 1.7% in March 2026, its highest level since January 2025, up from 0.9% in February. Compared to the previous month, the CPI went up 0.9%, the most since February 2024.
- French domestic producer prices fell by 0.2% month-on-month in February 2026, reversing a 0.5% increase in January. On an annual basis, domestic producer prices extended their decline, falling 2.4% in February after a 2.3% drop in January.
- France's S&P Global Manufacturing PMI slipped to 50.0 in March 2026 from 50.1 in February, revising lower from initial estimates of 50.2.
- Japan retail sales fell 0.2% yoy in February 2026, reversing a 1.8% growth in the previous month. On a monthly basis, retail trade declined 2.0%, reversing a downwardly revised 3.0% increase in January.
- Japan's industrial production declined 2.1% month-over-month in February 2026, reversing a 4.3% growth in the previous month. On an annual basis, output grew 0.3%, accelerating from a 0.7% rise in January and pointing to the third straight month of increase.
- Japan S&P Global Manufacturing PMI was revised higher to 51.6 in March 2026 from a preliminary estimate of 51.4.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 99.82/bbl (IST 17:00).
- INR strengthened to Rs. 94.78 from Rs. 94.82 against each US\$ resulting in daily change of 0.08%.
- India's current account widened to \$13.2 billion in the December of 2025 quarter from the \$11.3 billion gap on the corresponding period of the previous year. The goods account deficit widened to \$93.6 billion in the period from \$79.3 billion last year.
- India's Goods and Services Tax (GST) collection surged to Rs 1.78 lakh crore in March 2026, marking an 8.2% increase from the previous month. Overall GST collections for March reached Rs 2 lakh crore, an 8.8% rise compared to the same month last year.
- India has made steady progress in expanding its renewable energy base, with its share in total electricity generation rising to 20.2% in FY25 from 14.2% in FY16. Meanwhile, the share of non-renewables declined to 79.8% from 85.8% over the same period. Over 70% of the country's renewable energy potential is concentrated in six states, that is, Rajasthan (23.7%), Maharashtra (14.3%), Gujarat (9.1%), Andhra Pradesh (9.1%), Karnataka (8.6%) and Madhya Pradesh (8.1%).
- Electric car registrations rose 49% on-year to 19,711 units in March, while those of electric two-wheelers surged 36% to 177,485 units, Vahan portal data. The previous monthly high for electric cars was 19,322 units in January 2026 and that for two-wheelers was 144,378 units in October 2025. Overall, 196,754 electric cars have been registered in the financial year ending on Tuesday, up 82% over 108,342 EVs sold in FY25. Total electric two-wheeler sales in FY26 grew 20.5% year-on-year to 1.3 million units
- The Reserve Bank of India's net short position in forwards rose to \$77 billion in February. This move impacts the central bank's capacity to protect the rupee. The forward book is projected to exceed \$100 billion. This situation affects foreign exchange reserves and rupee liquidity. The market now closely watches import cover levels.
- India's apparel exports grew by a modest 1.5% year-on-year in dollar terms during the period April to December of FY2026, as tariffs imposed by the US continued to weigh on demand.
- Receipts from the services sector, which accounted for two-third of the total, climbed about 9% to \$310 billion, data showed. These are known as invisible receipts as these reflect earnings a country generates from IT services, tourism and remittances & transfers rather than international trade in physical goods.
- Indian exporters receive a six-month extension for RoDTEP scheme benefits until September 30. This move aims to counter trade disruptions from the West Asia crisis. The scheme offers refunds on duties and taxes for manufactured goods. This support helps exporters manage rising freight costs and trade risks.
- Vegetable prices have fallen sharply since January. Potatoes are down 40%, onions 50%, and tomatoes up to 80%. This is due to a supply glut and peak harvest arrivals. Staples like wheat and rice have also eased. Farmers face distress as prices are below cost. Consumers are getting relief from inflationary pressures.
- New tax rules and budget changes begin April 1. Higher taxes on speculative stock trades will curb risky bets. Lower taxes on overseas travel packages and remittances for medical and education will benefit many. A new Income-tax Act

simplifies filings. Changes also affect virtual digital assets and employee stock options.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Corporate Actions as on 02/04/2026

Aster DM Healthcare Limited	Interim Dividend - Rs 3 Per Share
Chennai Petroleum Corporation Limited	Interim Dividend - Rs 8 Per Share
CRISIL Limited	Dividend - Rs 28 Per Share
Indian Renewable Energy Development Agency Limited	Interim Dividend - Re 0.60 Per Share
Sundaram Clayton Limited	Interim Dividend - Rs 4.50 Per Share
TVS Holdings Limited	Interim Dividend - Rs 86 Per Share
R&B Denims Limited	Bonus 1:2
R&B Denims Limited	Face Value Split (Sub-Division) - From Rs 2/- Per Share To Re 1/- Per Share
Aster DM Healthcare Limited	Interim Dividend - Rs 3 Per Share
Chennai Petroleum Corporation Limited	Interim Dividend - Rs 8 Per Share

(Source: NSE)

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